

**September 13, 2024**

To

**The BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street Fort, Mumbai – 400 001

Dear Sir/Madam,

**Sub: Summary of Proceedings of Extra-Ordinary General Meeting (“EGM”) held on September 13, 2024**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

**Scrip Code: BSE – 533056**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the Extra-Ordinary General Meeting of the Company was held on Friday September 13, 2024 at 02.30 P.M at Federation of Telangana Chambers of Commerce and Industry, Redhills - 500004, Hyderabad.

The summary of proceedings as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached for your information and records.

Thanking You

**For Vedavaag Systems Limited**

VAMSI SESHA  
SAI TEJA  
IVATURI

Digitally signed by  
VAMSI SESHA SAI  
TEJA IVATURI  
Date: 2024.09.13  
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**Saiteja Ivaturi**

**Company Secretary & Compliance Officer**

## **SUMMARY OF THE PROCEEDINGS OF THE 1<sup>ST</sup> EXTRA-ORDINARY GENERAL MEETING (FY 2024-25)**

### **Directors Present**

1. Mr. Murali Krishna Jonnavittula - Managing Director
2. Mr. Srinivas Pannala - Independent Director
3. Mr. Pradeep Kumar Narsupalli - Independent Director

### **In Attendance:**

1. Mr. T. B. Krishna Mohan - Chief Financial Officer
2. Mr. Saiteja Ivaturi - Company Secretary & Compliance Officer

### **By Invitation**

1. Mrs. D. Renuka - Scrutinizer

The Extra-Ordinary General Meeting (EGM) of the Members of Vedavaag Systems Limited was held on September 13, 2024 at 02.30 P.M and concluded at 02:45 P.M at the Federation of Telangana Chambers of Commerce and Industry, Redhills, Hyderabad-500004.

Mr. Murali Krishna Jonnavittula, Managing Director of the Company, chaired the meeting and directed the Company Secretary of the Company to initiate the proceedings of the meeting. As the requisite quorum being present, the Company Secretary and Compliance Officer welcomed the members at the EGM of the Company and conducted the proceedings of the meeting.

The Chairman addressed the Shareholders and explained the purpose of proposed issue i.e., to Finance future growth opportunities & meet the working capital requirements of the Company.

During the discussion some Shareholders' suggested the management to consider the following also:

- 1) Acquisition of other Business units
- 2) Tie-up with other similar units in the similar line of operations for expansion of Business.

The Chairman welcomed the suggestions of Shareholders and further stated that in case of any queries, mail may please be sent to [cs@vedavaag.com](mailto:cs@vedavaag.com).

The Company Secretary stated that, the Company had provided remote e-voting facility to the members from September 10, 2024 at 09:00 A.M to September 12, 2024 at 5:00 P.M and informed that the shareholders who cast their vote electronically cannot vote in the Extra-Ordinary General Meeting.

The items stated in the notice has been read and opportunity to cast vote on the resolutions stated in the notice has been given to the Shareholders who didn't avail the remote e-voting facility;

### **SPECIAL BUSINESS**

<b>S. No</b>	<b>Agenda</b>	<b>Type of resolution</b>
<b>Special Business</b>		
1.	Increase in the Authorised Share Capital and consequent alteration of the capital clause in the Memorandum of Association of the Company	Special Resolution
2.	To issue convertible warrants on preferential basis to certain identified promoters and non-promoter persons/entities	Special Resolution

The Company Secretary further stated that the Company has appointed Mrs. D. Renuka, Practicing Company Secretary, Hyderabad as scrutinizer for the remote E-voting and will also be the Scrutinizer for EGM.

The Chairman authorized the Mrs. D. Renuka (Scrutinizer) to carry out the voting process and declare the results of the consolidated voting. He informed the members that the consolidated voting results along with the Scrutinizer's Report, will be placed on the Company's website [www.vedavaag.com](http://www.vedavaag.com). Further, the results will also be forwarded to the Stock Exchange where the Company's Equity Shares are listed viz. BSE Limited [www.bseindia.com](http://www.bseindia.com) within 2 working days of the conclusion of EGM.

The Company Secretary concluded the meeting with a vote of thanks to all the members and Stakeholders.

This is for your records.

Thanking You.

Yours Faithfully,

**For Vedavaag Systems Limited**

VAMSI SESHAI  
SAI TEJA  
IVATURI  
Date: 2024.09.13  
17:40:22 +05'30'

**Saiteja Ivaturi**

**Company Secretary & Compliance Officer**